

SUPREME COURT OF INDIA
CASH & ACCOUNTS-II

Sub: Displaying of panel of nationalized banks offering highest rate of interest for investment of amounts in Fixed Deposits for the Month of **MAY-16**, approved on 03.05.2016.

The following are the interest rates offered to Supreme Court of India by the empaneled nationalized banks on deposits. Any nationalized bank can offer interest rates higher than the rates given below for one or more term. On such offer being made, the nationalized bank making the offer will automatically replace the existing nationalized bank for the amount and/ or period for which the offer is made.

1) For the amount BELOW Rs. ONE CRORE :

I) 7 to 14 days

5.00%

II) 15 to 29 days

6.00%

III) 30 to 45 days

6.00%

IV) 46 to 90 days

6.50% (46-59 days) (N.W. 8,847.72 Cr.)

7.00% (60 upto 90 days)

V) 91 to 179 days

7.35%

VI) 180 to less than One year

7.25% (exact 180 days)

7.50% (181-364 days)

VII) One year less than 2 years

7.70% (exact 1 year)

7.60% (above 1 yr.)

VIII) 2 years to less than 3 years

7.60%

IX) 3 years to less than 5 years

7.55% (upto 3 years)

7.50% (above 3 yrs.)

Contd...2/-

X) 5 Years and above

7.50% (upto 5 yrs.) (N.W. 19,260.36 Cr.)

7.37% (above 5 yrs.)

2 For amounts ABOVE Rs. ONE CRORE upto FIVE CRORE

I) 7 to 14 days

5.50%

II) 15 to 29 days

5.50%

III) 30 to 45 days

5.75%

IV) 46 to 90 days

6.50% (46-60 days)

6.75% (61-90 days)

V) 91 to 179 days

6.85% (91-150 days)

6.90% (151-179 days)

VI) 180 to less than One year

6.90% (upto 180 days)

7.25% (181-364 days)

VII) One year less than 2 years

7.30% (exact 1 yr.)

7.25% (above 1 yr.)

VIII) 2 years to less than 3 years

7.00%

IX) 3 years to less than 5 years

7.00%

X) 5 Years and above

7.00% (upto 5 yrs.) (N.W. 19,260.36 Cr.)

6.90% (above 5 yrs.)

Dated: 03.05.2016


(P.S.N. MURTHY)
A.R.-cum-D.D.O.
Supreme Court of India

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